

**AMENDMENT TO THE
SENATE AMENDMENT TO H.R. 1**

OFFERED BY MR. GOMEZ OF CALIFORNIA

Part 2 of subtitle B of title XI is amended by
inserting after section 111109 the following new section:

**SEC. 111110. INCREASE IN CREDIT FOR CERTAIN PROJECTS
DESIGNATED TO SERVE EXTREMELY LOW-INCOME
HOUSEHOLDS.**

(a) IN GENERAL.—Paragraph (5) of section 42(d) is amended by
adding at the end the following new subparagraph:

“(C) INCREASE IN CREDIT FOR PROJECTS
DESIGNATED TO SERVE EXTREMELY LOW-
INCOME HOUSEHOLDS.—In the case of any building—

 “(i) 20 percent or more of the residential units
 (determined as if the imputed income limitation
 applicable to such units were 30 percent of area median
 gross income) in which are designated by the taxpayer
 for occupancy by households the aggregate household
 income of which does not exceed the greater of—

 “(I) 30 percent of area median gross income, or

 “(II) 100 percent of an amount equal to the
 Federal poverty line (within the meaning of section
 36B(d)(3)), and

 “(ii) which is designated by the housing credit
 agency as requiring the increase in credit under this
 subparagraph in order for such building to be
 financially feasible as part of a qualified low-income
 housing project,

subparagraph (B) shall not apply to the portion of such
building which is comprised of such units (determined in a

manner similar to the unit fraction under subsection (c)(1)(C)), and the eligible basis of such portion of the building shall be 150 percent of such basis determined without regard to this subparagraph.”

(b) EFFECTIVE DATE.—The amendment made by this section shall apply to buildings which receive allocations of housing credit dollar amount after the date of enactment of this Act, or in the case of buildings that are described in section 42(h)(4)(B) of the Internal Revenue Code of 1986, for obligations that are part of an issue the issue date of which is after December 31, 2025.